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Analytics Report

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Active funds:

50 Most Viewed Active Funds

Fund Name	Change from Q3 2020	Q4 2020 Views %
1 AXA Framlington UK Select Opportunities ZI Acc	▲ 3.4%	3.9%
2 Aegon Diversified Monthly Income B Inc	▲ 1.8%	3.6%
3 Allianz Strategic Bond C	▲ 0.5%	2.6%
4 M&G Episode Income I Inc GBP	▲ 1.2%	2.4%
5 Ninety One UK Alpha I Acc GBP	▲ 0.9%	2.3%
6 AXA Framlington UK Mid Cap Z Acc	▲ 2.1%	2.3%
7 Schroder Income Z Inc	▲ 0.6%	2.0%
8 Premier Miton Multi-Asset Growth & Income C Acc GBP	▲ 1.1%	1.9%
9 Baillie Gifford Japanese B Acc	▲ 0.8%	1.9%
10 Premier Miton Multi-Asset Conservative Growth C Acc GBP	▲ 1.2%	1.8%
11 Baillie Gifford Multi Asset Growth B1 Acc	▲ 0.7%	1.6%
12 M&G Emerging Markets Bond IH Inc GBP	▲ 0.6%	1.5%
13 Schroder Recovery Z Acc	▼ -0.9%	1.5%
14 First Sentier Global Listed Infrastructure B Inc GBP	▼ -1.1%	1.4%
15 Premier Miton Multi-Asset Global Growth C Acc GBP	▲ 0.4%	1.4%
16 T. Rowe Price Global Focused Growth Equity C Acc	▼ -0.6%	1.4%
17 Schroder Asian Alpha Plus Z Acc	▼ -1.0%	1.3%
18 BNY Mellon Global Dynamic Bond Income W Inst Inc	▲ 1.2%	1.3%
19 BNY Mellon Real Return Inst W Acc	▼ -0.6%	1.2%
20 Artemis Global Select I Acc	▼ -2.2%	1.2%
21 Merian North American Equity R Acc GBP	▲ 0.5%	1.2%
22 Trium ESG Emissions Impact F GBP	▲ 1.1%	1.2%
23 Janus Henderson Fixed Interest Monthly Income I Inc	▲ 0.5%	1.2%
24 Trojan X Acc	▲ 0.1%	1.2%
25 Jupiter Asian Income I Inc	▼ -0.9%	1.1%
26 Jupiter Merlin Growth Portfolio I Acc	▼ -0.1%	1.1%
27 Jupiter Merlin Balanced Portfolio I Acc	▼ -0.4%	1.0%
28 Jupiter UK Special Situations I Acc	▶ 0.0%	1.0%
29 Aberdeen Standard Liquidity (Lux) - Sterling X-2 Acc	▲ 0.9%	0.9%
30 Comgest Growth Europe Smaller Companies I Acc EUR	▲ 0.8%	0.9%
31 Merian UK Alpha R Acc GBP	▲ 0.1%	0.9%
32 Merian UK Mid Cap R Acc GBP	▶ 0.0%	0.9%
33 Premier Miton Multi-Asset Distribution C Inc GBP	▼ -0.1%	0.9%
34 Jupiter Distribution I Inc	▼ -0.9%	0.9%
35 Jupiter Merlin Income Portfolio I Inc	▼ -0.2%	0.9%
36 Fundsmith Equity I Acc	▶ 0.0%	0.8%
37 M&G Optimal Income Inst Inc GBP	▶ 0.0%	0.8%
38 Matthews Pacific Tiger I Acc GBP	▼ -0.5%	0.8%
39 Federated Hermes Asia ex Japan Equity F Acc GBP	▲ 0.6%	0.8%
40 Merian UK Smaller Companies R Acc GBP	▼ -0.2%	0.8%
41 Baillie Gifford Strategic Bond B Inc	▼ -0.5%	0.8%
42 M&G Global Dividend I Inc GBP	▼ -0.2%	0.7%
43 Aviva Inv UK Listed Equity Income 2	▼ -0.5%	0.7%
44 Schroder Income Maximiser Z Inc	▼ -0.2%	0.7%
45 Baillie Gifford Global Alpha Growth B Acc	▼ -0.2%	0.7%
46 JPM US Equity Income C Inc	▼ -1.4%	0.7%
47 Royal London UK Equity Income M Inc	▶ 0.0%	0.7%
48 GS Emerging Markets Equity Portfolio R GBP	▲ 0.2%	0.7%
49 Merian Global Equity R Acc GBP	▲ 0.2%	0.7%
50 Baillie Gifford Japanese Income Growth B Inc	▼ -1.4%	0.7%

This is not a recommendation to buy or sell any particular funds or invest in any particular type of fund.



Responsible funds:

Most Responsible Viewed Funds

Fund Name	Change from Q3 2020	Q4 2020 Views %
1 Baillie Gifford Positive Change B Acc	▲13.1%	13.1%
2 EdenTree Investment Funds Amity Short Dated Bond B	▲9.2%	12.3%
3 Threadneedle UK Social Bond ZNI GBP	▲6.4%	9.1%
4 FSSA Greater China Growth B GBP Acc	▼-3.2%	8.1%
5 Aegon Ethical Equity B Acc	▼-4.2%	7.3%
6 FSSA Asia Focus B Acc GBP	▼-3.3%	6.6%
7 Aegon Ethical Cautious Managed B Acc	▲2.3%	5.9%
8 Royal London Sustainable World Trust C Acc	▼-10.5%	5.2%
9 Unicorn UK Ethical Income B Inc	▼-2.0%	4.4%
10 Stewart Investors Asia Pacific Leaders Sustainability B Acc GBP	▼-4.9%	3.9%
11 First Sentier Responsible Listed Infrastructure E Inc GBP	▼-2.1%	2.2%
12 Wellington Global Impact Bond S Hedged Acc GBP	▲2.2%	2.2%
13 Legg Mason ClearBridge US Equity Sustainability Leaders X Acc GBP	▶0.0%	2.1%
14 Liontrust Sustainable Future Corporate Bond 2 Inc	▼-2.4%	2.1%
15 EdenTree Investment Funds Amity UK B	▲2.0%	2.0%
16 Ninety One UK Sustainable Equity I Acc GBP	▲1.9%	1.9%
17 Stewart Investors Worldwide Sustainab. B Acc GBP	▼-2.4%	1.8%
18 Vanguard ESG Developed World All Cap Equity Index Acc GBP	▼-1.4%	1.7%
19 Trojan Ethical X Acc	▲0.8%	1.6%
20 Storebrand Global ESG Plus Lux B Acc GBP	▲1.5%	1.5%
21 Liontrust Monthly Income Bond B Gr Inc	▼-0.6%	1.2%
22 Stewart Investors Asia Pacific Sustainab. B GBP Acc	▼-1.5%	1.0%
23 Trojan Ethical Income O Inc	▼-0.7%	0.9%
24 Vanguard SRI European Stock Institutional Acc GBP	▲0.3%	0.8%
25 BNY Mellon Sustainable Global Dynamic Bond Inst W Inc	▲0.7%	0.7%
26 Stewart Investors Indian Subcontinent Sustainability B Acc GBP	▼-1.2%	0.7%

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Active and Responsible funds:

Views Per Management Group

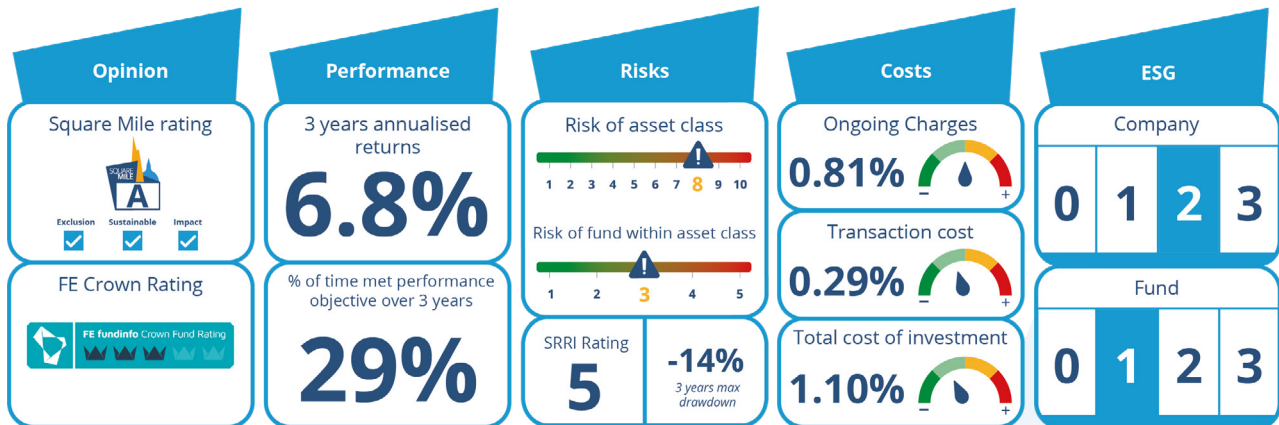
Fund Management Group	No. of SM Rated Funds	Change from Q3 2020	Q4 2020 Views %
1 Jupiter Unit Trust Mgrs Ltd	14	▼-2.0%	9.3%
2 Baillie Gifford & Co Ltd	9	▲1.3%	7.6%
3 AXA IM UK	6	▲3.6%	7.0%
4 Schroder UT Managers	7	▼-1.2%	6.1%
5 Premier Miton Investors	6	▲1.8%	5.8%
6 M&G UK	8	▲0.8%	5.7%
7 Aegon Asset Management	4	▲1.9%	5.3%
8 First Sentier Investors	8	▼-2.7%	4.9%
9 Artemis Fund Managers Limited	10	▼-1.4%	3.6%
10 Fidelity International	11	▼-0.5%	2.9%
11 BNY Mellon Fund Managers Ltd	7	▲0.7%	2.7%
12 Allianz Global Invtrs GmbH(UK)	2	▲0.4%	2.6%
13 Aberdeen Standard Investments	7	▲0.6%	2.4%
14 Janus Henderson Global Investors Ltd	5	▼-0.3%	2.4%
15 Ninety One Fund Managers UK Limited	2	▲1.0%	2.3%
16 Columbia Threadneedle Investments	9	▲0.5%	2.2%
17 EdenTree Investment Management	2	▲1.8%	2.1%
18 Troy Asset Management Ltd	4	▲0.2%	1.7%
19 Royal London Unit Tst Mgrs Ltd	4	▼-1.3%	1.6%
20 Liontrust Fund Partners LLP	7	▼-0.4%	1.6%
21 JP Morgan Asset Management UK	6	▼-2.1%	1.5%
22 Invesco Fund Managers Ltd	7	▼-0.4%	1.5%
23 T. Rowe Price UK Limited	1	▼-0.5%	1.2%
24 BlackRock	5	▼-0.9%	1.2%
25 Comgest Asset Management International Limited	3	▲0.7%	1.0%
26 Trium Ireland Limited	1	▲0.9%	1.0%
27 Unicorn Asset Management	2	▶0.0%	0.9%
28 Matthews Asia	3	▼-0.6%	0.8%
29 Fundsmith	1	▶0.0%	0.7%
30 Polar Capital	2	▼-0.2%	0.7%
31 Federated Hermes	1	▲0.5%	0.7%
32 Lazard Fund Managers	2	▲0.1%	0.6%
33 Aviva Investors UK Fd Serv Ltd	1	▼-0.5%	0.6%
34 Goldman Sachs Asset Management Fund Services Ltd	1	▲0.1%	0.6%
35 Franklin Templeton Investments	3	▼-0.1%	0.6%
36 Dodge & Cox WorldwideFunds Plc	2	▼-1.9%	0.6%
37 TwentyFour Asset Management LLP	4	▼-0.3%	0.6%
38 GLG Partners	3	▲0.2%	0.5%
39 PIMCO Global Advisors	3	▲0.3%	0.5%
40 River & Mercantile Asset Management	4	▲0.2%	0.5%
41 CRUX Asset Management Limited	2	▲0.1%	0.5%
42 BMO	5	▼-0.3%	0.4%
43 Evenlode Investment Management Limited	2	▶0.0%	0.4%
44 Lindsell Train	1	▲0.1%	0.3%
45 Wellington Management Funds	1	▲0.3%	0.3%
46 Legal & General UT Mgr Ltd	2	▼-0.2%	0.3%
47 Amati Global Investors Limited	1	▶0.0%	0.2%
48 Storebrand Asset Management	1	▲0.2%	0.2%
49 Rathbone Unit Trust Mgmt Ltd	1	▼-0.1%	0.2%
50 Natixis Investment Managers	1	▶0.0%	0.2%
51 Veritas Asset Mgmt LLP	1	▲0.2%	0.2%
52 Baring Fund Managers Limited	1	▶0.0%	0.2%
53 Somerset Capital Management LLP	1	▶0.0%	0.2%
54 GAM Fund Management Ltd	1	▼-0.1%	0.1%
55 JO Hambro Capital Management	1	▶0.0%	0.1%
56 Ashmore Investment Mgt Ltd	1	▶0.0%	0.1%
57 SVM Asset Management Ltd	1	▶0.0%	0.1%
58 Majedie Asset Management Inv Fund Company	1	▶0.0%	0.1%
59 TM Fulcrum Asset Management	1	▼-0.2%	0.1%
60 RWC Partners	1	▼-0.2%	0.1%

This is not a recommendation to engage in investment activity with any particular fund managers.



Fund Dashboard Views Per Pillar

Square Mile partnered with FE fundinfo to launch the Fund Dashboard, an easy-to-interpret overview of core fund information designed to help assess a fund's ability to meet client's investment objectives. Combining Square Mile's qualitative fund research with FE fundinfo's quantitative analysis, the Fund Dashboard aims to deliver a significant amount of fund data in a simple and intuitive format.



Example for illustrative purposes only.

Pillar views over Q4 2020:



Opinion:

Square Mile rating	12.8%
FE fundinfo crown rating	5.4%
Exclusion	4.1%
Impact	1.4%
Sustainability	12.1%

Performance:

Annualised returns	2.0%
% of time met performance objective	7.4%

Risks:

Risk of asset class	2.7%
Risk of fund within asset class	1.4%

Costs:

Ongoing charges	2.0%
Transaction costs	2.0%
Total cost of investment	2.7%
SRRRI	1.4%
Max drawdown	2.7%

ESG:

Company score	9.5%
Fund score	3.4%



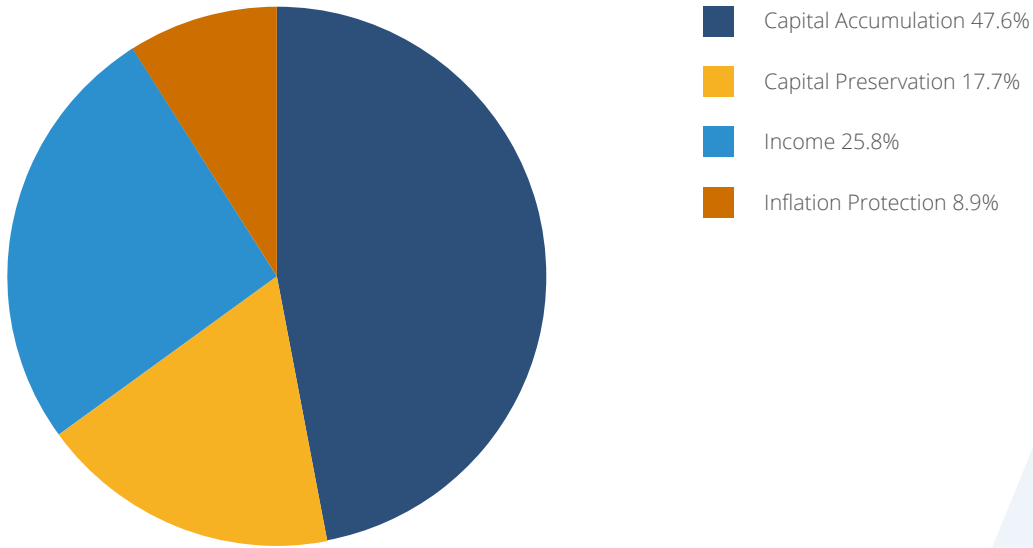
Top 20: Fund Dashboard Views Per Fund

Fund Name	Q4 2020 views	IA Sector
Vanguard LifeStrategy 100% Equity A Acc	8.6%	IA Global
Fidelity Multi-Asset Income W Inc	8.6%	IA Mixed Investment 0-35% Shares
Fundsmith Equity I Acc	5.3%	IA Global
Baillie Gifford Positive Change B Acc	3.5%	IA Global
Vanguard LifeStrategy 40% Equity A Acc	3.3%	IA Mixed Investment 20-60% Shares
Premier Miton Multi-Asset Distribution C Inc GBP	3.3%	IA Mixed Investment 20-60% Shares
Trojan Income X Inc	3.3%	IA UK Equity Income
Aegon Diversified Monthly Income B Inc	2.8%	IA Mixed Investment 20-60% Shares
Embark Horizon Multi-Asset I Z Acc	2.4%	IA Mixed Investment 20-60% Shares
Artemis Income I Inc	2.1%	IA UK Equity Income
Polar Capital Global Technology I GBP	2.1%	IA Technology & Telecommunications
Stewart Investors Asia Pacific Leaders Sustainability B Acc GBP	2.0%	IA Specialist
Allianz Strategic Bond C	2.0%	IA Sterling Strategic Bond
ASI UK Smaller Companies Ret Platform 1 Acc	1.7%	IA UK Smaller Companies
L&G Multi-Index 5 I Acc	1.3%	IA Volatility Managed
Invesco Corporate Bond (UK) Z Inc	1.3%	IA Sterling Corporate Bond
T. Rowe Price Global Focused Growth Equity C Acc	1.3%	IA Global
L&G Multi-Index 4 I Acc	1.2%	IA Volatility Managed
Stewart Investors Worldwide Sustainab. B Acc GBP	1.2%	IA Global
TB Amati UK Smaller Companies B Acc	1.2%	IA UK Smaller Companies

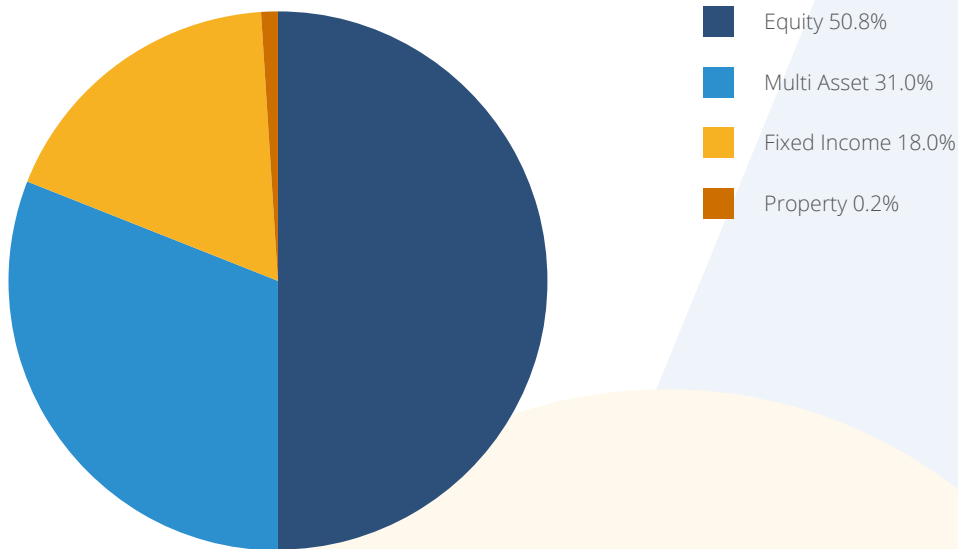
This is not a recommendation to buy or sell any particular funds or invest in any particular IA Sector.



Searches Per Outcome



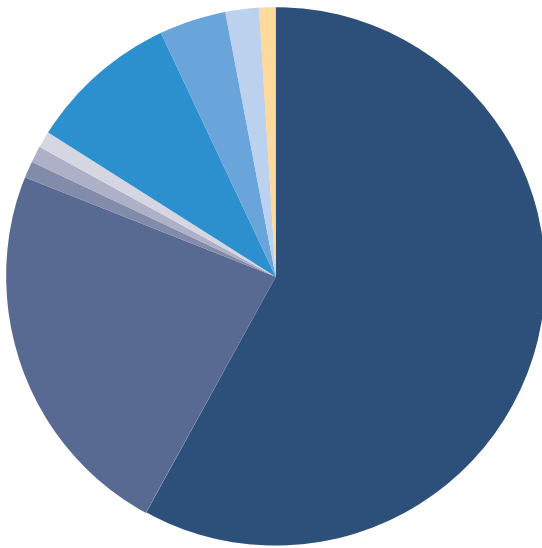
Views Per Asset Class



This is not a recommendation to invest in a particular asset class or outcome.



Views Per Rating



A	58.3%
AA	23.2%
AAA	1.4%
Positive Prospect	0.3%
Recommended	0.9%
Responsible A	8.8%
Responsible AA	4.4%
Responsible AAA*	0.0%
Responsible Positive Prospect	1.4%
Suspended	1.2%

Views Per IA Sector

IA Sector	Change from Q3 2020	Q4 2020 Views %
1 IA UK All Companies	▲ 5.5%	16.4%
2 IA Mixed Investment 20-60% Shares	▲ 2.9%	10.8%
3 IA Global	▼ -3.6%	9.3%
4 IA Sterling Strategic Bond	▲ 0.6%	8.4%
5 IA Asia Pacific Excluding Japan	▼ -2.5%	6.6%
6 IA UK Equity Income	▼ -0.3%	6.2%
7 IA Sterling Corporate Bond	▲ 2.0%	6.0%
8 IA Targeted Absolute Return	▲ 0.3%	5.0%
9 IA Mixed Investment 40-85% Shares	▼ -1.0%	3.8%
10 IA Flexible Investment	▲ 0.3%	3.7%
11 IA Japan	▼ -0.7%	2.8%
12 IA North America	▼ -0.7%	2.7%
13 IA Global Emerging Markets	▼ -0.7%	2.5%
14 IA Europe Excluding UK	▼ -0.8%	2.2%
15 IA Specialist	▼ -1.0%	1.9%
16 IA UK Smaller Companies	▲ 0.1%	1.6%
17 IA Global Equity Income	▼ -0.3%	1.3%
18 IA Mixed Investment 0-35% Shares	▼ -0.3%	1.3%
19 IA Global EM Bonds - Blended	▲ 0.5%	1.3%
20 IA China/Greater China	▼ -0.2%	1.2%
21 IA Global Bonds	▼ -0.1%	1.0%
22 IA Europe Including UK	▲ 0.8%	0.9%
23 IA Sterling High Yield	▼ -0.3%	0.9%
24 IA UK Index Linked Gilts	▼ -0.1%	0.6%
25 IA UK Direct Property	▶ 0.0%	0.2%
26 IA Volatility Managed	▼ -0.1%	0.2%
27 IA European Smaller Companies	▶ 0.0%	0.2%
28 IA North American Smaller Companies	▲ 0.1%	0.2%
29 IA Japanese Smaller Companies	▶ 0.0%	0.2%
30 IA Technology & Telecommunications	▼ -0.2%	0.2%
31 IA Unclassified	▼ -0.1%	0.1%
32 IA Short Term Money Market	▼ -0.2%	0.1%
33 IA UK Gilts	▼ -0.1%	0.1%
34 IA Asia Pacific Including Japan	▶ 0.0%	0.0%

*Currently no funds are Responsible AAA rated.

This is not a recommendation to invest in a particular IA sector.



Top Views Per IA Sector

IA UK All Companies

Fund	Change from Q3 2020	Q4 2020 Views %
AXA Framlington UK Select Opportunities ZI Acc	▲ 3.4%	3.9%
Ninety One UK Alpha I Acc GBP	▲ 0.9%	2.3%
AXA Framlington UK Mid Cap Z Acc	▲ 2.1%	2.3%
Schroder Recovery Z Acc	▼ -0.9%	1.5%
Jupiter UK Special Situations I Acc	▶ 0.0%	1.0%

IA Mixed Investment 20-60% Shares

Fund	Change from Q3 2020	Q4 2020 Views %
Aegon Diversified Monthly Income B Inc	▲ 1.8%	3.6%
M&G Episode Income I Inc GBP	▲ 1.2%	2.4%
Premier Miton Multi-Asset Conservative Growth C Acc GBP	▲ 1.2%	1.8%
Premier Miton Multi-Asset Distribution C Inc GBP	▼ -0.1%	0.9%
Jupiter Merlin Income Portfolio I Inc	▼ -0.2%	0.9%

IA Global

Fund	Change from Q3 2020	Q4 2020 Views %
First Sentier Global Listed Infrastructure B Inc GBP	▼ -1.1%	1.4%
T. Rowe Price Global Focused Growth Equity C Acc	▼ -0.6%	1.4%
Artemis Global Select I Acc	▼ -2.2%	1.2%
Fundsmith Equity I Acc	▶ 0.0%	0.8%
M&G Global Dividend I Inc GBP	▼ -0.2%	0.7%

IA Sterling Strategic Bond

Fund	Change from Q3 2020	Q4 2020 Views %
Allianz Strategic Bond C	▲ 0.5%	2.6%
BNY Mellon Global Dynamic Bond Income W Inst Inc	▲ 1.2%	1.3%
Janus Henderson Fixed Interest Monthly Income I Inc	▲ 0.5%	1.2%
M&G Optimal Income Inst Inc GBP	▶ 0.0%	0.8%
Baillie Gifford Strategic Bond B Inc	▼ -0.5%	0.8%

IA Asia Pacific Excluding Japan

Fund	Change from Q3 2020	Q4 2020 Views %
Schroder Asian Alpha Plus Z Acc	▼ -1.0%	1.3%
Jupiter Asian Income I Inc	▼ -0.9%	1.1%
Matthews Pacific Tiger I Acc GBP	▼ -0.5%	0.8%
Federated Hermes Asia ex Japan Equity F Acc GBP	▲ 0.6%	0.8%
Invesco Asian (UK) Z Acc	▼ -0.2%	0.7%

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Top Views Per IA Sector

IA UK Equity Income

Fund	Change from Q3 2020	Q4 2020 Views %
Schroder Income Z Inc	▲ 0.6%	2.0%
Aviva Inv UK Listed Equity Income 2	▼ -0.5%	0.7%
Schroder Income Maximiser Z Inc	▼ -0.2%	0.7%
Royal London UK Equity Income M Inc	▶ 0.0%	0.7%
Artemis Income I Inc	▲ 0.1%	0.5%

IA Sterling Corporate Bond

Fund	Change from Q3 2020	Q4 2020 Views %
Schroder Sterling Corporate Bond Z Inc	▲ 0.5%	0.6%
AXA Sterling Credit Short Duration Bond Z Gr Inc	▼ -0.2%	0.6%
Fidelity Moneybuilder Income W Dis GBP	▼ -0.2%	0.4%
Invesco Corporate Bond (UK) Z Inc	▶ 0.0%	0.4%
M&G Corporate Bond Inst Inc GBP	▼ -0.1%	0.2%

IA Targeted Absolute Return

Fund	Change from Q3 2020	Q4 2020 Views %
Baillie Gifford Multi Asset Growth B1 Acc	▲ 0.7%	1.6%
BNY Mellon Real Return Inst W Acc	▼ -0.6%	1.2%
Trium ESG Emissions Impact F GBP	▲ 1.1%	1.2%
BNY Mellon Global Dynamic Bond Institutional W Inc GBP	▶ 0.0%	0.3%
Pimco Global Libor Plus Bond Inst Hedged Acc GBP	▲ 0.1%	0.3%

IA Mixed Investment 40-85% Shares

Fund	Change from Q3 2020	Q4 2020 Views %
Premier Miton Multi-Asset Growth & Income C Acc GBP	▲ 1.1%	1.9%
Jupiter Merlin Balanced Portfolio I Acc	▼ -0.4%	1.0%
AXA Framlington Managed Balanced Z Acc	▼ -0.2%	0.4%
BMO MM Navigator Balanced C Acc	▼ -0.1%	0.0%
Threadneedle Managed Equity Focused ZNA GBP	▼ -0.1%	0.0%

IA Flexible Investment

Fund	Change from Q3 2020	Q4 2020 Views %
Premier Miton Multi-Asset Global Growth C Acc GBP	▲ 0.4%	1.4%
Trojan X Acc	▲ 0.1%	1.2%
Jupiter Merlin Growth Portfolio I Acc	▼ -0.1%	1.1%
Threadneedle Managed Equity ZNA GBP	▶ 0.0%	0.2%
BMO MM Navigator Growth C Acc	▶ 0.0%	0.1%

This is not a recommendation to buy or sell any particular funds or invest in a particular outcome.



Top Views Per IA Sector

IA Japan

Fund	Change from Q3 2020	Q4 2020 Views %
Baillie Gifford Japanese B Acc	▲ 0.8%	1.9%
Baillie Gifford Japanese Income Growth B Inc	▼ -1.4%	0.7%
Man GLG Japan Core Alpha C Professional Acc	▶ 0.0%	0.2%
Comgest Growth Japan U Acc GBP	▶ 0.0%	0.2%
GAM Star Japan Leaders Z Acc GBP	▼ -0.1%	0.2%

IA North America

Fund	Change from Q3 2020	Q4 2020 Views %
Merian North American Equity R Acc GBP	▲ 0.5%	1.2%
JPM US Equity Income C Inc	▼ -1.4%	0.7%
Artemis US Select I Acc GBP	▲ 0.1%	0.5%
Natixis Loomis Sayles U.S. Equity Leaders N/A GBP	▶ 0.0%	0.2%
Dodge & Cox US Stock Acc GBP	▶ 0.0%	0.1%

IA Global Emerging Markets

Fund	Change from Q3 2020	Q4 2020 Views %
GS Emerging Markets Equity Portfolio R GBP	▲ 0.2%	0.7%
Lazard Emerging Markets A Acc	▲ 0.1%	0.6%
JPM Emerging Markets Income C Acc	▼ -0.7%	0.6%
Fidelity Emerging Markets W Acc	▼ -0.1%	0.6%
MI Somerset Global Emerging Markets B Acc GBP	▶ 0.0%	0.2%

IA Europe Excluding UK

Fund	Change from Q3 2020	Q4 2020 Views %
BlackRock European Dynamic FD Acc	▶ 0.0%	0.4%
Artemis European Opportunities I Acc	▲ 0.1%	0.4%
TM CRUX European Special Situations I Acc GBP	▲ 0.1%	0.3%
BlackRock Continental European Income D Inc	▼ -1.1%	0.3%
Threadneedle European Select ZNA GBP	▶ 0.0%	0.2%

IA Specialist

Fund	Change from Q3 2020	Q4 2020 Views %
Polar Capital Global Insurance F Acc GBP	▶ 0.0%	0.6%
TwentyFour Monument Bond I Gr Inc GBP	▼ -0.2%	0.3%
BlackRock Gold & General D Acc	▶ 0.0%	0.3%

This is not a recommendation to buy or sell any particular funds or invest in a particular IA sector.



Top Views Per IA Sector

IA UK Smaller Companies

Fund	Change from Q3 2020	Q4 2020 Views %
Merian UK Smaller Companies R Acc GBP	▼-0.2%	0.8%
ASI UK Smaller Companies Ret Platform 1 Acc	▲0.1%	0.4%
TB Amati UK Smaller Companies B Acc	▲0.1%	0.3%
Liontrust UK Smaller Companies I Acc	▲0.2%	0.2%
Fidelity UK Smaller Companies W Acc	▶0.0%	0.1%

IA Global Equity Income

Fund	Change from Q3 2020	Q4 2020 Views %
Janus Henderson Global Equity Income I Inc	▼-0.2%	0.5%
Artemis Global Income I Inc	▶0.0%	0.4%
Merian Global Equity Income (IRL) R Inc GBP	▲0.1%	0.3%
Legg Mason IF ClearBridge Global Infrastructure Income X Inc GBP	▼-0.2%	0.2%
TB Evenlode Global Income B Inc GBP	▶0.0%	0.2%

IA Mixed Investment 0-35% Shares

Fund	Change from Q3 2020	Q4 2020 Views %
Jupiter Distribution I Inc	▼-0.9%	0.9%
Fidelity Multi Asset Income W Inc	▲0.5%	0.6%

IA Global EM Bonds - Blended

Fund	Change from Q3 2020	Q4 2020 Views %
M&G Emerging Markets Bond IH Inc GBP	▲0.6%	1.5%

IA Global Bonds

Fund	Change from Q3 2020	Q4 2020 Views %
AXA Global Short Duration Bonds Z Inc	▼-0.5%	0.4%
ASI Global Inflation Linked Bond Ret Platform 1 Acc	▲0.1%	0.2%
ASI Short Duration Global Inflation-Linked Bond Platform 1 Acc	▶0.0%	0.1%
Legg Mason Brandywine Global Fixed Income X Acc GBP	▶0.0%	0.1%

IA Europe Including UK

Fund	Change from Q3 2020	Q4 2020 Views %
Comgest Growth Europe Smaller Companies I Acc EUR	▲0.8%	0.9%
BlackRock GF European Special Situations D2 EUR	▲0.1%	0.2%

This is not a recommendation to buy or sell any particular funds or invest in a particular IA sector.



Top Views Per IA Sector

IA Sterling High Yield

Fund	Change from Q3 2020	Q4 2020 Views %
Baillie Gifford High Yield Bond B Inc	▼-0.1%	0.7%
M&G Global Floating Rate High Yield IH Inc GBP	▼-0.2%	0.3%
Threadneedle High Yield Bond ZNI GBP	▶0.0%	0.0%

IA UK Index Linked Gilts

Fund	Change from Q3 2020	Q4 2020 Views %
Allianz Index-Linked Gilt W Inc	▶0.0%	0.5%
Royal London Index Linked M Inc	▶0.0%	0.2%

IA UK Direct Property

Fund	Change from Q3 2020	Q4 2020 Views %
L&G UK Property I Acc	▶0.0%	0.2%
Janus Henderson UK Property PAIF I Inc	▶0.0%	0.1%

IA Volatility Managed

Fund	Change from Q3 2020	Q4 2020 Views %
Rathbone Total Return Portfolio S Acc GBP	▼-0.1%	0.2%

IA European Smaller Companies

Fund	Change from Q3 2020	Q4 2020 Views %
Barings Europe Select Trust I Inc GBP	▶0.0%	0.2%

IA North American Smaller Companies

Fund	Change from Q3 2020	Q4 2020 Views %
Artemis US Smaller Companies I Acc GBP	▲0.1%	0.2%

IA Japanese Smaller Companies

Fund	Change from Q3 2020	Q4 2020 Views %
Baillie Gifford Japanese Smaller Companies B Acc	▶0.0%	0.2%
BNY Mellon Japan Small Cap Equity Focus W GBP	▶0.0%	0.0%

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Top Views Per IA Sector

IA Technology & Telecommunications

Fund	Change from Q3 2020	Q4 2020 Views %
Polar Capital Global Technology I GBP	▼-0.2%	0.2%

IA Short Term Money Market

Fund	Change from Q3 2020	Q4 2020 Views %
L&G Cash Trust I Acc	▼-0.2%	0.1%

IA UK Gilts

Fund	Change from Q3 2020	Q4 2020 Views %
Royal London Short Duration Gilts M Inc	▼-0.1%	0.1%

IA Asia Pacific Including Japan

Fund	Change from Q3 2020	Q4 2020 Views %
Matthews Asia Dividend I Acc GBP	▶ 0.0%	0.0%

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*Active and Responsible funds:*

Top Views Per Outcome

Top 5 Viewed Capital Accumulation Funds

Fund	Change from Q3 2020	Q4 2020 Views %
AXA Framlington UK Select Opportunities ZI Acc	▲ 3.4%	3.9%
Aegon Diversified Monthly Income B Inc	▲ 1.8%	3.6%
Allianz Strategic Bond C	▲ 0.5%	2.6%
M&G Episode Income I Inc GBP	▲ 1.2%	2.4%
Ninety One UK Alpha I Acc GBP	▲ 0.9%	2.3%

Top 5 Viewed Capital Preservation Funds

Fund	Change from Q3 2020	Q4 2020 Views %
BNY Mellon Real Return Inst W Acc	▼ -0.6%	1.2%
Trium ESG Emissions Impact F GBP	▲ 1.1%	1.2%
Aberdeen Standard Liquidity (Lux) - Sterling X-2 Acc	▲ 0.9%	0.9%
AXA Sterling Credit Short Duration Bond Z Gr Inc	▼ -0.2%	0.6%
AXA Global Short Duration Bonds Z Inc	▼ -0.5%	0.4%

Top 5 Viewed Income Funds

Fund	Change from Q3 2020	Q4 2020 Views %
Aegon Diversified Monthly Income B Inc	▲ 1.8%	3.6%
Allianz Strategic Bond C	▲ 0.5%	2.6%
M&G Episode Income I Inc GBP	▲ 1.2%	2.4%
Schroder Income Z Inc	▲ 0.6%	2.0%
M&G Emerging Markets Bond IH Inc GBP	▲ 0.6%	1.5%

Top 5 Viewed Inflation Protection Funds

Fund	Change from Q3 2020	Q4 2020 Views %
First Sentier Global Listed Infrastructure B Inc GBP	▼ -1.1%	1.4%
Trojan X Acc	▲ 0.1%	1.2%
AXA Distribution Z Inc	▼ -0.3%	0.6%
M&G UK Inflation Linked Corporate Bond I Acc	▼ -0.2%	0.6%
Allianz Index-Linked Gilt W Inc	▶ 0.0%	0.5%

This is not a recommendation to buy or sell any particular funds or invest in any particular type of fund.



Risk Targeted funds:

Top 30 Risk Targeted Fund Views

Fund Name	Change from Q3 2020	Q4 2020 Views %
1 Embark Horizon Multi-Asset I Z Acc	▲ 8.7%	8.7%
2 L&G Multi-Index 3 I Acc	▲ 0.8%	8.2%
3 ASI MyFolio Managed I Platform 1 Acc	▲ 1.0%	8.1%
4 Liontrust MA Active Moderate Income S Acc	▲ 3.4%	5.9%
5 ASI MyFolio Market I Platform 1 Acc	▼ -8.6%	5.2%
6 Premier Miton Liberation IV C Acc GBP	▼ -3.5%	5.1%
7 ASI MyFolio Market III Platform 1 Acc	▼ -1.5%	3.3%
8 ASI MyFolio Multi Manager I Platform 1 Acc	▼ -2.2%	2.8%
9 Liontrust MA Active Dynamic S Acc	▼ -0.8%	2.6%
10 HSBC Global Strategy Balanced Portfolio C Acc	▼ -0.3%	2.6%
11 L&G Multi-Index 5 I Acc	▲ 0.9%	2.5%
12 ASI MyFolio Market II Platform 1 Acc	▼ -0.5%	2.4%
13 L&G Multi-Index 4 I Acc	▲ 0.4%	2.3%
14 ASI MyFolio Managed IV Platform 1 Acc	▲ 0.8%	2.2%
15 ASI MyFolio Market V Platform 1 Acc	▼ -0.4%	2.2%
16 ASI MyFolio Market IV Platform 1 Acc	▼ -0.3%	2.1%
17 HSBC Global Strategy Dynamic Portfolio C Acc	▲ 1.3%	2.1%
18 Premier Miton Liberation V C Acc GBP	▲ 0.4%	1.9%
19 Premier Miton Liberation VII C Acc GBP	▲ 1.3%	1.9%
20 ASI MyFolio Managed III Platform 1 Acc	▲ 0.6%	1.8%
21 Liontrust MA Active Growth S Acc	▼ -1.3%	1.8%
22 Embark Horizon Multi-Asset V Z Acc	▲ 1.8%	1.8%
23 Liontrust MA Active Intermediate Income S Acc	▼ -0.5%	1.8%
24 Liontrust MA Active Reserve S Acc	▲ 0.3%	1.8%
25 L&G Multi-Index 6 I Acc	▲ 0.1%	1.4%
26 Embark Horizon Multi-Asset III Z Acc	▲ 1.2%	1.2%
27 L&G Multi-Index 7 I Acc	▲ 0.5%	1.2%
28 ASI MyFolio Managed II Platform 1 Acc	▶ 0.0%	1.1%
29 ASI MyFolio Managed V Platform 1 Acc	▼ -0.1%	1.0%
30 ASI MyFolio Multi Manager IV Platform 1 Acc	▲ 0.8%	1.0%

This is not a recommendation to buy or sell any particular funds or invest in any particular type of fund.

*Risk Targeted funds:*

Risk Targeted Views Per Management Group

	Fund Management Group	No. of SM Rated funds	Change from Q3 2020	Q4 2020 Views %
1	Aberdeen Standard Fund Managers Limited	15	▼-9.9%	36.0%
2	Legal & General UT Mgr Ltd	5	▲ 2.8%	15.6%
3	Liontrust Fund Partners LLP	6	▼-1.0%	14.6%
4	Embark Investments Limited	5	▲ 13.1%	13.1%
5	Premier Miton Investors	4	▼-1.8%	9.8%
6	HSBC Gbl Asset Mgt (HSBC Inv)	5	▼-0.1%	6.9%
7	SEI Global Assets Fund PLC	7	▼-0.9%	2.4%
8	Cornelian Asset Managers	5	▼-2.2%	1.5%

This is not a recommendation to engage in investment activity with a particular fund manager or invest in any particular type of fund.



Top 30 Passive Fund Views

Fund Name	Change from Q3 2020	Q4 2020 Views %
1 Vanguard LifeStrategy 40% Equity A Acc	▲ 2.4%	4.6%
2 Vanguard LifeStrategy 100% Equity A Acc	▲ 1.0%	4.5%
3 L&G International Index Trust I Acc	▲ 2.4%	3.6%
4 Vanguard LifeStrategy 60% Equity A Acc	▼ -3.9%	3.3%
5 Fidelity Index World P	▲ 0.8%	3.0%
6 iShares 100 UK Equity Index (UK) D Acc	▼ -0.6%	2.9%
7 Vanguard LifeStrategy 80% Equity A	▲ 0.4%	2.8%
8 iShares UK Gilts All Stocks Index (UK) D Inc	▲ 1.1%	2.6%
9 iShares Emerging Markets Equity Index (UK) D Acc	▲ 1.0%	2.5%
10 Fidelity Index Pacific ex Japan P Acc	▲ 1.3%	2.4%
11 HSBC American Index C Acc	▲ 0.2%	2.2%
12 Fidelity Index Emerging Markets P Acc	▼ -0.3%	2.1%
13 Vanguard FTSE Developed World ex-UK Equity Index Acc GBP	▼ -0.1%	2.1%
14 Vanguard Global Bond Index Hedged Inc GBP	▲ 0.4%	2.1%
15 iShares Mid Cap UK Equity Index (UK) D Acc	▲ 1.1%	2.0%
16 HSBC FTSE All Share Index C Acc	▲ 1.0%	1.8%
17 iShares 350 UK Equity Index (UK) D Acc	▲ 1.2%	1.8%
18 Vanguard US Equity Index Acc GBP	▲ 0.1%	1.8%
19 Fidelity Index Japan P Acc	▲ 0.2%	1.7%
20 Fidelity Index UK P	▲ 1.0%	1.7%
21 HSBC European Index C Acc	▲ 0.3%	1.7%
22 Vanguard UK Long Duration Gilt Index Inc GBP	▲ 0.5%	1.7%
23 HSBC FTSE 100 Index C Acc	▼ -0.1%	1.6%
24 iShares Japan Equity Index (UK) D Acc	▲ 1.2%	1.6%
25 L&G All Stocks Gilt Index Trust I Inc	▼ -0.8%	1.6%
26 L&G European Index Trust I Acc	▲ 1.1%	1.6%
27 L&G UK 100 Index Trust I Acc	▶ 0.0%	1.6%
28 Royal London Asia Pacific ex Japan Tracker Z Acc	▼ -0.3%	1.6%
29 iShares Continental European Equity Index (UK) D Acc	▼ -0.4%	1.4%
30 UBS S&P 500 Index C Acc	▼ -0.8%	1.4%

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Passive funds:

Passive Fund Views Per Management Group

Fund Management Group	No. of SM Rated funds	Change from Q3 2020	Q4 2020 Views %
1 Vanguard Investments UK Limited	22	▼-7.8%	36.2%
2 BlackRock	13	▲ 3.5%	20.7%
3 Legal & General UT Mgr Ltd	11	▼-1.7%	14.2%
4 Fidelity International	7	▲ 2.7%	12.0%
5 HSBC Gbl Asset Mgt (HSBC Inv)	8	▲ 3.7%	11.8%
6 Royal London Unit Tst Mgrs Ltd	4	▲ 0.2%	3.7%
7 UBS Asset Mgmt Funds Ltd	1	▼-0.7%	1.4%

Passive Fund Views Per IA Sector

IA Sector	Change from Q3 2020	Q4 2020 Views %
1 IA UK All Companies	▲ 3.6%	17.3%
2 IA Global	▲ 1.3%	16.0%
3 IA North America	▲ 0.2%	9.5%
4 IA UK Gilts	▲ 0.7%	7.7%
5 IA Asia Pacific Excluding Japan	▲ 0.7%	7.2%
6 IA Japan	▼-0.8%	6.9%
7 IA Europe Excluding UK	▲ 0.3%	6.2%
8 IA Mixed Investment 40-85% Shares	▼-3.2%	5.7%
9 IA Global Emerging Markets	▼-0.8%	5.6%
10 IA Mixed Investment 20-60% Shares	▲ 2.3%	4.4%
11 IA UK Index Linked Gilts	▲ 0.2%	3.4%
12 IA Global Bonds	▼-0.9%	2.6%
13 IA Sterling Corporate Bond	▼-4.9%	2.6%
14 IA Europe Including UK	▲ 0.6%	1.8%
15 IA Unclassified	▲ 1.1%	1.8%
16 IA Mixed Investment 0-35% Shares	▼-0.7%	1.4%

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Get in touch

If you have any questions regarding the information contained within this document, get in touch...

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Source: Square Mile Academy of Funds as at 31st December 2020.

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